

**Report on Two Day International Seminar on  
Recent Trends in Capital Markets and Financial Innovations  
(RET CAM FIN – 2010), 9<sup>th</sup> & 10<sup>th</sup> January 2010**

SMART Journal of Business Management Studies, in association the Department of Commerce & Financial Studies, Bharathidasan University, organized a Two Day International Seminar on “Recent Trends in Capital Markets and Financial Innovations” during 9<sup>th</sup> and 10<sup>th</sup> January 2010.

The theme of the seminar was the examination of different dimensions of the financial sector. The security markets regulation, its revolution and challenges faced, issues pertaining to Debt market, Derivatives market, Equity Market, Mutual Funds, Corporate Governance, Investors Education and Grievances and Financial Innovations were thoroughly discussed in the seminar.

The international seminar was inaugurated by **Dr.M.Ponnaivaikko**, Vice Chancellor, Bharathidasan University. Releasing the souvenir, he stressed the importance of rural development to achieve equitable income distribution.



**Dr.M.Selvam**, Seminar Director, Founder-Publisher and Chief Editor of the **SMART Journal of Business Management Studies**, welcomed the gathering and pointed out that around 20 delegates from countries like USA, Canada, Bangladesh, Ethiopia, Ghana, Iran and Sri Lanka participated in the seminar in addition 400 delegates from all over India.

The Key note address was delivered by **Mr.C.M.Mahesh Kumar**, Assistant Manager, National Stock Exchange, Chennai Branch on the topic “**Current Stock Market Practices and New Products.**” The recent developments in stock market were discussed by him.



In the Special Lecture on “**Corporate Governance Failure: the Case of Satyam Computer**”, **Dr. Sankaran Venkateshwar**, Associate Professor of Accounting, Trinity University, USA pointed out the best practices in Corporate Governance by discussing the appropriate size of inside, independent, and outside directors on the board committees, frequency of board meetings, role of audit committee and functions of management.

**Dr. Satya Chattopadhyay**, The Kania School of Management, USA delivered a special Lecture on “**Financial Innovations: Lessons after the Crisis**”. He analysed the vital role of financial innovation in the capital market and the necessity for its transparency especially after the financial crisis.

A Special Lecture on “**Emerging Capital Markets- Issues and Challenges**” by **Dr. Victor Louis Anthuvan**, Professor, Loyola Institute of Business Administration, Chennai covered the key role of the economists, U.S dollar, World Bank and the IMF in the development of capital market and the flaws in the capital market leading to the financial crisis. On both days of the seminar, the delegates presented their papers at different parallel sessions.



The Valedictory function was held at 2.00 p.m. on 10<sup>th</sup> January 2010. The Valedictory function was presided by **Dr. T. Ramaswamy**, Registrar, Bharathidasan University. He explained the importance of capital market and the recent trends in the capital market development.

**Dr. Samuel H Donkor**, President, All Nations University, Koforidua, Ghana in his Keynote Address on “**Investment of Ghana’s Oil & Gas Revenues through Capital Market**” elaborated the genesis and role of capital market in Ghana.

The Special Address on “**Impact of US Crisis on India**” was delivered by **Dr. John Buhami Raja**, Multimedia University, Malaysia. He elucidated the various financial crises from 1857 till the present period.

This two day International Seminar successfully came to an end with the vote of thanks by **Dr.M.Selvam**, Organizer of this seminar. In his speech, he announced that the best papers presented at the seminar will be considered for publications in the SMART Journal of Business Management Studies. The faculty members **Dr.M.Babu**, **Dr.S.Vanitha** and **Dr.J.Gayathri** and all the scholars and students worked for the success of the seminar.