

Twelfth International Seminar on Financial Markets: Issues and Challenges
(FIMIC 2017)



The above International Seminar was inaugurated on 7th January 2017 at 9.30 a.m. at A/C Auditorium, Bharathidasan University Main Campus, Tiruchirappalli. The release of Twenty Fifth Issue (Vol. 13, No.1) of SMART Journal and the Eighth SMART Journal Annual Award Function were held along with the Inaugural Function.

Dr. M. Selvam, Seminar Director welcomed the gathering. He stated the importance of stock market on the development of the economy.

Dr. Victor Louis Anthuvan, Loyola Institute of Business Administration, Chennai inaugurated the Twelfth International Seminar on “Financial Markets: Issues and Challenges (FIM IC – 2017)”, conferred SMART Journal Awards to seven eminent personalities, released the Twenty Fifth Issue (Vol. 13, No.1) of SMART Journal and delivered the Presidential Address. A souvenir CD consisting of the abstracts received for presentation was released by him.

First Day – 07/01/2017 (Saturday)

After inaugural function, a Key note lecture on the topic, “*Impact of World Events on Financial Markets: Recent Case Studies*” was delivered by **Dr.Satya P. Chattopadhyay**, The Kania School of Management, USA. He presented the overview of major events took place in 2016. He analysed the impact of Brexit on US Stock Market, other developed Stock Market and Bond Markets. He stated that Stock Market rallied, Bond Market turned around, Oil Market

rebounded and lower corporate taxation and deregulation followed by US elections. He concluded that the markets do react to important world events in all cases, two components mediate the reaction: rational and emotional expectations.

Dr. Victor Louis Anthuvan, Loyola Institute of Business Administration, Chennai delivered a Special Lecture on *“Currency War”*. He elaborated the richest resources of India in the past history. He discussed the impact of Currency War that happens between First and Second World War. He stated that the present monetary system is not helpful for the stable economic growth creating lot of crises. The monetary system should be evolved in such a way to eradicate the poverty.

Dr.Sankaran Venkateswar, Saint Mary’s College of California, USA delivered a special lecture on a very important topic, *“The Impact of Exchange Rate Volatility on the Financial Statements of Indian IT companies”*. He traced the development in the Indian IT Sector. He explained the impact of domestic investment climate, Gross domestic product, trade policy, Foreign direct investments, imports and exports and inflation on exchange rates. The risk mitigation strategies and tools were suggested by him.

Second Day – 08/01/2017 (Sunday)

On the Second Day – 08/01/2017 (Sunday), *“Approach towards Successful Investing”* was discussed by **Dr. S. Karthikeyan**, Jansons School of Business, Coimbatore. He encourages the participants to invest in stock by providing the useful tips like ‘Buy shares when there is Bad News’, ‘setting investment targets without procrastination’, ‘looking into future earning while investing’, ‘never fall into blind spots’, ‘avoid superstitious belief in investments’, ‘calculate the downside risk’, ‘overcome temptations in rising market trend with self-control’ and ‘overcome fear in panic situations’.

Dr. Geetha Subramaniam, Universiti Teknologi MARA, Malaysia delivered a lecture on *“How Gen Y lost their Way Home? Developed Nation Vs Developing Nation.”* She explored the reasons why the Generation Y people (born between 1980-1995) not able to buy houses and further explained the differences in the reasons between developed and developing nations.

Dr. Balasundram Maniam, delivered the lecture on *“Who is stealing from my Business”*. He explained the different forms of corporate fraud and employee theft can impact the business results, its employees and shareholders both directly and indirectly. He suggested the ways to

improve their structure, strategies, and policies to reduce these fraudulent and theft incidents based on the analytical study made with US data.

At the valedictory function, **Dr. S. Iyyampillai**, Senior Professor of Economics, Bharathidasan University delivered the Presidential address. **Dr. M. B. M. Ismail**, Faculty of Commerce and Management, South Eastern University of Sri Lanka delivered the Valedictory address. **Professor RM. Chidambaram**, Professor and Head (Retd.), Department of Bank Management, Alagappa University, Karaikudi delivered the special address.

Foreign delegates from **USA**, **Saudi Arabia**, **Malaysia**, **Kenya** and **Sri Lanka** and 250 delegates from all over India participated in the Seminar. 200 research papers on vital areas such as Debt Market, Equity Market, Derivatives Market, Mutual Funds, Capital Market Regulations, Corporate Governance, Investors Education and Grievances and Financial Innovations were discussed during the two days of the seminar.