

## Two Day International Seminar on Emerging Capital Markets: Issues and Challenges

The Department of Commerce and Financial Studies, in association with **SMART Journal of Business Management Studies**, organized the UGC Sponsored two day International Seminar on the “**Emerging Capital Markets: Issues and Challenges**” during 8<sup>th</sup> and 9<sup>th</sup> January 2011.

The theme of the seminar was the examination of different dimensions of the emerging Capital Market. The security markets regulation, its revolution and challenges faced, issues pertaining to Debt Market, Equity Market, Derivatives Market, Mutual Funds, Capital Market Regulations, Corporate Governance, Investors Education and Grievances and Financial Innovations, were discussed.



UGC Sponsored Sixth International Seminar on Emerging Capital Market: Issues and Challenges. held on 8th & 9th January 2011. From Left Dr.Satya P.chattopadhyay, Associate Professor, kania school of Management,USA, Dr.Sankaran Venkateswar, Professor of Accounting, trinity University,USA, Prof.Sanjay Bose, Associate Dean, School of Management,New york Institute of Technology,AbuDhabi,UAE, Prof.S.R.Pujar, director, Sardar Vallabhai Patel International School of textiles & Management, Coimbatore, Dr.M.Selvam, Head of the Department, Bharathidasan University, Trichy.

**Prof.S.R.Pujar**, Director, Sardar Vallabhbhai International School of Textiles Management, Coimbatore, delivered the inaugural address on the topic, “Capital Markets and Textiles Industry”. He analysed the role of capital market in Indian textile

industry. Thiru. Pujar also highlighted the growth prospects in technical textiles like medical textiles, Geo Tex, agricultural textiles and Readymade Garments. A souvenir, consisting of the 300 abstracts received for presentation, was released at the inaugural function.

**Dr.M.Selvam**, Seminar Director, Founder-Publisher and Chief Editor of **SMART Journal of Business Management Studies**, welcomed the gathering and pointed out that around 25 foreign delegates from eight different countries like USA, Malaysia, Bangladesh, Ethiopia, Sri Lanka, UAE and Ghana and 400 delegates from all over India participated in the Seminar.

**Professor Sanjoy Bose**, Professor of Finance & Associate Dean, School of Management, New York Institute of Technology, Abu Dhabi, UAE, offered felicitations at the seminar.

A Special lecture on the topic, “**Strategic Investing in Emerging Markets: The Role of Sovereign Wealth Funds**”, was delivered by **Dr. Satya P. Chattopadhyay**, The Kania School of Management, USA. He clearly explained the purpose and types of Sovereign Wealth Fund, implications of Sovereign Wealth for Global Economy, Company, and Governments.

**Dr.Sankaran Venkateswar**, Professor of Accounting, Trinity University, USA delivered a special lecture on a very important topic, “**CHINDIA – A Re-awakening of China and India as Economic Powerhouses**”. He predicted that by 2050 India would be the third largest super power after China and USA. Finally he suggested that India has to deepen its sources of capital, develop debt market, education and environment to become third largest by 2050.

On the Second Day – 09/01/2011 (Sunday), **Dr.Victor Louis Anthuvan**, Professor, Loyola Institute of Business Administration, Chennai, delivered a lecture on “**Capital Markets: Issues and Challenges**”. He observed that Financial Market should be monitored, watched, regulated and controlled and it should help the Real Sector to grow. He remarked that India would be the World’s No 1 by 2060, if it overcame the challenges like poverty, inequality, regional disparity, infrastructure.

**“Retail Investors Strategy in Equity Market”** was discussed by **Mr.A.K.Narayan**, President, Tamil Nadu Investors Association, Chennai. He advised the investors to be informed about the market, understand the Investor Protection and appreciate the role of the regulators.

At the Valedictory Function, **Dr. WRPK Fernando**, Senior Lecturer, Rajarata University of Sri Lanka, Mihintale, Sri Lanka, explained the role of capital market in the economic development of the country. He compared the development of capital market in Sri Lanka and India.

**Dr. V.Manickavasagam**, Professor of Corporate Secretaryship and Controller of Examinations, Alagappa University, Karaikudi, delivered the Valedictory Address. He explained that the culture of the people is closely related to the economy of the country and thus fall in savings habit and culture drove the U.S economy to crisis. He advised the participants to become successful investors by listing out the suggestions of good investors.

This two day International Seminar successfully came to an end with the vote of thanks by **Dr.M.Selvam**, Organizer of this seminar. In his speech, he announced that the best papers presented at the seminar will be considered for publications in the SMART Journal of Business Management Studies. The faculty members Dr.M.Babu, Dr.S.Vanitha and Dr.J.Gayathri and all the scholars and students were complimented for working for the success of the seminar.