

Two Day International Seminar on Financial Markets: Issues and Challenges (FIM IC – 2015)



First Day – 10/01/2015 (Saturday)

The inaugural function of the Tenth International Seminar on “Financial Markets: Issues and Challenges”, along with release of Eleventh Year’s Issue of SMART Journal and the Sixth Annual Function of SMART Journal Awards – 2014, was held at the A/C Auditorium, Bharathidasan University Main Campus, Trichy on 10th January 2015 at 9.30 a.m.

Dr.M.Selvam, Seminar Director, Founder-Publisher and Chief Editor of SMART Journal of Business Management Studies, in his welcome address, listed out the need for seminar on financial markets. The seminar would provide an opportunity to discuss the problems in the present financial crisis.

Professor D. Viswanathan, former Vice - Chancellor, Anna University, Chennai, inaugurated the Tenth International Seminar, and released the Eleventh Year Issue of SMART Journal and delivered the Presidential Address. A souvenir, consisting of the abstracts received for presentation, was released at the function.

After inaugural function, a Special lecture on the topic, “*Successes and Challenges of ASEAN in the New Millennium*” was delivered by **Dr. Balasundaram Maniam**, Sam Houston State University, USA. He stated that since its inception in 1967, ASEAN has gone through many transformations. He discussed the primary goals, primary challenges and achievements, ASEAN Economic Community (AEC) Prospects and Challenges and Regional Comprehensive Economic Partnership (RCEP), Prospects and Challenges.

Dr. Sankaran Venkateswar, Saint Mary’s College of California, USA delivered a special lecture on a very important topic, “*Integrating Corporate Responsibility Reporting in Annual Reports: An Exploratory Study of Top 100 Indian Companies*”. He explained the constitution of Corporate Social Responsibility Committee, Government - approved categories of corporate social responsibility spending, penalty in case of non-compliance and quality of reporting in India. He concluded that most of the CR reports highlight more positive achievements and miss out reporting on the key challenges and dilemmas.

Second Day – 11/01/2015 (Sunday)

On the Second Day – 11/01/2015 (Sunday), “*Economic and Social Justice Needs to Guide Investing in Emerging Economies*” was discussed by **Dr. Satya P. Chattopadhyay**, The Kania School of Management, USA. He discussed the Emerging Market Opportunities and Risks, Socially Responsible Investments (SRI) and Strategy for Business Ethics and Investor Expectations in emerging markets. He elaborated the important strategic dimensions, operational dimensions and leadership dimensions at the nexus of corporate responsibility, investing, and emerging markets.

Dr. Murli Rajan, The Kania School of Management, University of Scranton delivered the lecture on “*An Analysis of the Report of the Financial Sector Legislative Reforms Commission*”. He explained the guiding principles, the elements addressed by FSLRC such as Consumer protection, Micro-prudential regulation (Identification of SIFIs), Resolution, Capital controls, Systemic risk, Financial inclusions and market development, Monetary policy, Public debt management and Foundations of contracts and property.

At the valedictory function, **Dr. M. Ravichandran**, Registrar i/c, Bharathidasan University, in his Presidential Address, stated that 40% of the people earn below \$1 per day, another 40% of the people do not have the knowledge about the financial market investments and the remaining 20% alone actively invest in financial market. He advised the participants to undertake the research beneficial to individuals rather than corporate. **Dr. Selvaraju, Bostwana** and **Dr. Balasundaram Nimalathan** delivered the Valedictory address. **Dr. M. Babu and Dr. S. Vanitha**, Assistant Professors of the Department of Commerce and Financial Studies offered felicitations.

Around 10 foreign delegates from USA, Saudi Arabia, Malaysia and Sri Lanka and 310 delegates from all over India participated in the Seminar. 200 research papers on vital areas such as Debt Market, Equity Market, Derivatives Market, Mutual Funds, Capital Market Regulations, Corporate Governance, Investors Education and Grievances and Financial Innovations were discussed in different parallel sessions.