

SMART

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Editorial

IRRELEVANCE OF TRADITIONAL MBA

There is an increasing feeling in the corporate corridors and in the precincts of business houses that the traditional MBA degrees in India are no longer useful in defining success in the domain of managing business in the changing environment. The growing discontent of MBA degree is mostly about the disconnect between theoretical concepts taught in Business Schools/ Universities and the practical realities of doing business.

In other words, traditional MBA curricula in India fails to develop the expected skills and abilities necessary for the managing business affairs in practical realm and they fail to develop the most critical competencies like ability to offer solutions, inter-personal abilities, abilities to work in a team etc.. There is also the problem of teaching subjects within defined and finite boundaries of functional silos. The practical decision making in real life business situations often demand solutions transcending these silos.

The suggested approach helps students in developing not only an analytical but also integrative mindset, free from functional silos, and an approach to Management which is based on human values. These human values can be impacted by studies like History of Human & Business Development, Psycho-Philosophical Approach, Psycho-Sociological Approach and Competency Mapping. At the same time, studies on Stock-Market Simulation Games, Innovation & Entrepreneurship, Business Analytics and Management Games, besides the core functional area subjects, could hone their analytical skill sets.

The business schools and universities in India may realize that corporate needs practical decision markers. Hence, appropriate curriculum and teaching - learning pedagogy, using ICT, must be developed and used. The students must be trained to offer solutions to real life business issues.

The Sixteenth Issue (Vol-9, No-1) of the SMART Journal of Business Management Studies consists of eight articles, written by authors of repute, on different themes of contemporary relevance. I hope readers would find the Journal academically challenging and strategically stimulating.

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Professor M Selvam

Founder- Publisher and Chief Editor
&

Head, Department of Commerce and Financial Studies
Bharathidasan University, Tiruchirappalli, Tamilnadu, India
E-Mail ID: drmselvam@yahoo.co.in